

**TITLE:** Delegation of Authority to Approve Tuition Proposals

**DESCRIPTION:** CPE staff recommends that the Finance Committee request authority from the full Council at its June 9, 2023, meeting to review and approve tuition and fee proposals of the following institutions due to the timing of their board meetings: UK, UofL, MoSU, NKU, and KCTCS.

**PRESENTERS:** Shaun McKiernan, Executive Director of Finance and Budget, CPE  
Ryan Kaffenberger, Senior Associate of Finance and Budget, CPE

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### **SUPPORTING INFORMATION**

About six years ago, the Council adopted an approach which required institutions to secure approval of proposed tuition and fee rates from their respective governing boards, before bringing those proposals to the full Council for approval. More recently, the Council has also employed a practice of requiring institutions to first have their rate proposals reviewed by the Finance Committee, before bringing them to the full Council for approval.

This year, five institutions, including UK, UofL, MoSU, NKU, and KCTCS, have board meetings that take place after the Council's June 9 business meeting, making it impossible for the Council to approve tuition and fee rates that have been approved by the governing boards of these institutions at the June Council meeting. The institutions have requested that their proposed rates be approved prior to the Council's September 19, 2023 meeting.

To accommodate this request, staff recommends that the Council delegate authority to the Finance Committee to review and approve tuition and fee proposals from these institutions and that a meeting of the Finance Committee be scheduled in late June to facilitate this action. If approved, this will allow tuition and fee rates at UK, UofL, MoSU, NKU, and KCTCS to be approved much earlier than the regularly scheduled meeting of the full Council in September.